

SUBJECT OF THE LETTER OF INTENT TO CONCLUDE A CONTRACTUAL AGREEMENT

1. The subject of the Letter of intent to conclude a contractual agreement is the intention of the Parties to conclude a Contractual agreement under the principles of mutual trust, good faith and long-term mutual benefit, as well as the interaction procedure and conditions.

2. The agreement is not considered a preliminary agreement or a promise to conclude a transaction/agreement in future (within the meaning of Article 429 of the Civil Code of the Russian Federation).

The fact of signing this Agreement, as well as the provision of information under it, are not considered the beginning of negotiations within the meaning of Article 434.1 of the Civil Code of the Russian Federation, but are considered discussions in order to make preliminary decision on the future transition to the stage of negotiations between the Parties on the Contractual agreement conclusion.